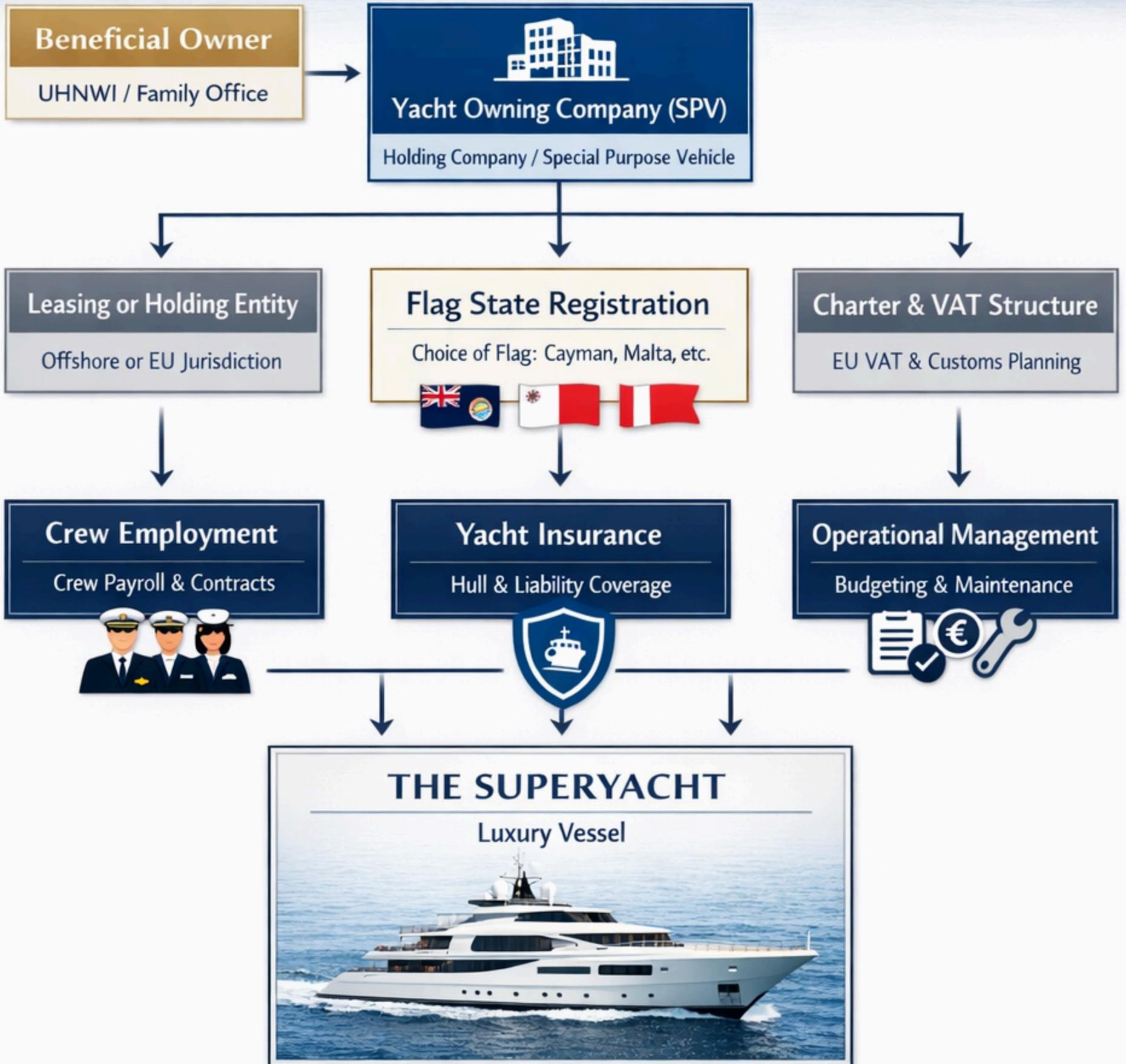


Typical Superyacht Ownership Structure



LIMITED LIABILITY

PRIVACY & ASSET PROTECTION

TAX & REGULATORY
COMPLIANCE